

Pelco Products, Inc.

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PRESS RELEASE

FOR IMMEDIATE RELEASE

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Pelco Products, Inc. Announces Changes, New Opportunities for 2015

Pelco Products, Inc., was founded in 1985 with the specific goal of doing one thing better than anyone else in the Traffic Industry; this led to the full development and worldwide distribution of Pelco's flagship product, the Astro-Brac. Today, Pelco Products is the largest traffic and utility manufacturer in the world. As anyone in the Traffic or Utility industry would agree, Phil Parduhn has been dedicated to developing excellent products and customer service since his first endeavor, VePed, in 1961. With Phil's retirement announcement, he is stepping down and Steve Parduhn, co-founder of Pelco, will be serving as President/CEO.

"Phil has spent almost his entire life creatively finding ways to solve problems by developing innovative products and services for people and industries. Now, he will be able to continue the same creativity, only without the pressures of managing a business," said Steve Parduhn.

Although Phil founded Pelco Products with Steve 29 years ago in 1985, he has been an innovator and active in the Traffic and Utility industries for more than 50 years. At Pelco's annual Open House in November, Phil announced his retirement and thanked all those who've done so much to support him over the years. Phil's son, Jeff, who is an owner and has been a member of the Pelco team for almost 26 years, serves as the company's controller. Phil's daughter, Diana, also works in the accounting department alongside Jeff.

Over the years, Phil has been recognized repeatedly for his contributions to the business world as well as his humanitarian efforts, receiving the Leadership In Public Service Award (Oklahoma Employment Securities Commission), Innovator of the Year (Journal Record, Oklahoma), Citizen of the Year (City of Edmond) and serving in leadership roles for other various companies and state entities. In the traffic industry, Phil has served more than 50 years and has been recognized throughout the industry associations by receiving Sustaining Member of the Year (International Municipal Signal Association) and Lifetime Industry Member Award (Missouri Valley Institute of Transportation Engineers). Pelco's civic endeavors have also been recognized, most notably with their efforts in employing team members from the Dale Rogers Training Center for the Disabled, for the last 12 years.

"We've built an amazing team over the years, both here in Edmond and at our affiliate company Pelco Structural in Claremore. I'm excited to see all the great things both teams will accomplish," said Phil Parduhn.

Phil has good reason to be excited. Pelco continues to grow and hire new team members at both facilities – Pelco Products and Pelco Structural – and with the new product development ramping up at Pelco Products, more changes will be announced soon.

"Phil's inventiveness in the traffic and utility industries are not just products, but the processes in how they are made. We're grateful to Phil's creative solutions to industry challenges and we plan to continue a legacy of innovation, quality and service in the years to come," finished Steve.

For more information on Pelco Products and its products and services, contact Mike Gilliland at (405) 340-3434.