

Pelco Products, Inc.

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PRESS RELEASE

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Pelco Products, Inc. acquires assets of Engineered Castings, DBA C.S. Engineered Castings

Pelco Products, Inc. announces the recent asset acquisition of Engineered Castings, based in Lake Worth, Florida.

Engineered Castings was established in 1957 as an aluminum foundry. For decades, they manufactured quality castings used in the installation of traffic signs and signals.

From the beginning, Engineered Castings focused on making quality castings while addressing needs in the traffic industry. This resulted in the development of a local and regional traffic sign and signal mounting product line.

"Engineered Castings is passionate about the same thing we are – innovation, quality and service," said Steve Parduhn, President and CEO of Pelco Products, Inc. "This common business culture just makes sense, is a good fit and we are proud to continue EC's legacy."

"It is time for the next exciting chapter for me, my family and Engineered Castings," said Michael Velez, owner of Engineered Castings. "This opportunity has allowed me to begin a transition toward retirement. We are proud of our contribution as pioneers and innovators to the traffic industry. I would like to have the proud history and hard work that developed such a loyal following of customers and suppliers be continued and I know we have found that with Pelco Products, they are in an excellent position to carry on the tradition of high quality that our customers expect," said Velez.

"Our asset purchase of Engineered Castings, complements our overall offering to the traffic industry. This investment represents an important strategic opportunity that will improve Pelco's business growth to existing customers and new customers going forward. We are excited about the future success and growth of Pelco Products, Inc. and this expansion is another step toward achieving the goals of our mission," said Parduhn.

Pelco started as a small company with one goal: to do one thing and do it better than anyone else. Today, that goal of making the best traffic and utility hardware in the industry is just as vital to the company's success as it ever was.

Pelco Products, Inc. is an Oklahoma based, family-owned business specializing in designing, engineering, manufacturing and distributing traffic and utility products selling to all 50 states and multiple international markets.

For more information on Pelco Products and its products and services, contact Tracy Sherman at (405) 340-3434.